

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED DECEMBER 31, 2012

(Rs. in Lakhs)

Particulars (Refer Notes below)	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011	12 months ended 31.12.2012	12 months ended 31.12.2011
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART I					
1 Income from operations					
(a) Net sales / Income from operations (net of excise duty)	28276	26708	24128	107123	95608
(b) Other operating income	760	573	534	2505	2284
Total Income from operations (net)	29036	27281	24662	109628	97892
2 Expenses					
(a) Cost of materials consumed	13948	13465	11678	54724	47254
(b) Purchase of stock-in-trade	4466	4623	2646	16748	13168
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	353	(410)	591	(2910)	(1272)
(d) Power and fuel	1357	1272	985	5078	3747
(e) Employee benefits expense	2273	2649	1995	9062	7330
(f) Depreciation and amortisation expense	562	541	513	2160	1812
(g) Other expenses	3226	3105	3042	13228	12531
Total expenses	26185	25245	21450	98090	84570
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2851	2036	3212	11538	13322
4 Other income	322	343	605	1914	2209
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3173	2379	3817	13452	15531
6 Finance costs	33	40	34	142	123
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	3140	2339	3783	13310	15408
8 Exceptional items (See Note 3)	-	-	172	921	24133
9 Profit from ordinary activities before tax (7+8)	3140	2339	3955	14231	39541
10 Tax expense	935	664	1108	4101	9137
11 Net Profit from ordinary activities after tax (9-10)	2205	1675	2847	10130	30404
12 Paid up equity share capital (Face Value of Rs.10/- each)	2666	2666	2666	2666	2666
13 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				47485	45877
14 Earnings per share (of Rs.10/- each)					
Basic & Diluted (in Rs.) (Not Annualised)	8.27	6.28	10.68	38	114.04
PART II					
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	9758665	9758665	9758665	9758665	9758665
- Percentage of shareholding	36.6	36.6	36.6	36.6	36.6
2 Promoters and promoter group shareholding					
a) Pledged / Encumbered	--	--	--	--	--
b) Non-encumbered					
- Number of shares	16902080	16902080	16902080	16902080	16902080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	63.4	63.4	63.4	63.4	63.4
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	-				
Received during the quarter	1				
Disposed of during the quarter	1				
Remaining unresolved at the end of the quarter	-				

Segment Results for the year ended December 31, 2012

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED DECEMBER 31, 2012

Particulars	(Rs. in Lakhs)				
	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011	12 months ended 31.12.2012	12 months ended 31.12.2011
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment revenue (Net sales/income from operations)					
Pigments and Colors	10474	10512	9343	41941	37893
Dyes and Specialty Chemicals	17802	16196	14785	65182	57715
Total Net Sales / Income from operations	28276	26708	24128	107123	95608
2 Segment results					
Pigments and Colors	1008	739	1316	5087	6296
Dyes and Specialty Chemicals	2221	1590	2172	7869	8613
Total Segment results	3229	2329	3488	12956	14909
Less: (1) Finance costs	33	40	34	142	123
(2) Other unallocable expenditure net of unallocable income	56	(50)	(329)	(496)	(622)
Total profit before exceptional items and tax	3140	2339	3783	13310	15408
Exceptional items	--	--	172	921	24133
Profit from ordinary activities before tax	3140	2339	3955	14231	39541
3 Capital employed (Segment assets - Segment liabilities)					
Pigments and Colors	18517	19514	17078	18517	17078
Dyes and Specialty Chemicals	10872	12563	10383	10872	10383
Total capital employed in segments	29389	32077	27461	29389	27461
Add: Unallocable corporate assets less corporate liabilities	26185	21291	30378	26185	30378
Total capital employed	55574	53368	57839	55574	57839

STANDALONE AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT DECEMBER 31, 2012

Particulars	(Rs. in Lakhs)	
	As at 31.12.2012	As at 31.12.2011
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2666	2666
(b) Reserves and surplus	47485	45877
Sub-total - Shareholders' funds	50151	48543
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	538	456
(b) Other long-term liabilities	295	184
(c) Long-term provisions	2572	2099
Sub-total - Non-current liabilities	3405	2739
3 Current liabilities		
(a) Trade payables	18455	15057
(b) Other current liabilities	3824	4080
(c) Short-term provisions	6305	9403
Sub-total - Current liabilities	28584	28540
TOTAL - EQUITY AND LIABILITIES	82140	79822
B. ASSETS		
1 Non-current assets		
(a) Fixed assets	18346	18355
(b) Non-current investments	767	100
(c) Long-term loans and advances	3286	4181
Sub-total - Non-current assets	22399	22636
2 Current assets		
(a) Current investments	22698	26551
(b) Inventories	16233	11559
(c) Trade receivables	14834	13412
(d) Cash and cash equivalents	1427	2845
(e) Short-term loans and advances	4212	2331
(f) Other current assets	337	488
Sub-total - Current assets	59741	57186
TOTAL - ASSETS	82140	79822

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 28, 2013.
- 2 The Board of Directors has recommended the payment of final dividend of Rs.17.50 per share. The final dividend together with interim dividend of Rs.10/- per share paid in August 2012, makes a total dividend of Rs.27.50 per share for the year (Previous year interim dividend Rs.30/- per share, final dividend Rs.30/- per share) .
- 3 Exceptional items comprises the following (Rs. in Lakhs)
 - (i) Termination benefit costs: year ended 31.12.2012: Rs.11; three months ended 31.12.2011: Rs.11 and year ended 31.12.2011: Rs.97.
 - (ii) Profit on sale of premises: year ended 31.12.2012: Rs.932
 - (iii) Profit on sale of land and infrastructure thereon at Balkum site: year ended 31.12.2011: Rs.24047.
 - (iv) Profit on sale of shares in a subsidiary: three months ended 31.12.2011 and year ended 31.12.2011: Rs.183.
- 4 Clariant AG Switzerland, the ultimate Holding Company (Clariant) has announced that USA based SK Capital has agreed to purchase the business units textile chemicals, paper specialties and business line emulsions from Clariant and that this will include the transfer of the whole R&D, applications, sales and marketing organisation along with production plants and sites worldwide.

Clariant Chemicals (India) Ltd. has production facilities for manufacture of textile chemicals and produces paper specialties and emulsion products at its Roha plant. These businesses are included in the Dyes and Specialty segment. The decision to sell the businesses including a manufacturing plant for textile products situated at Roha and other assets dedicated to the businesses under divestment will be considered by the Board and approval of shareholders will be sought at appropriate time in accordance with the requirements of the Companies Act, 1956.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto December 31, 2012 and the unaudited published year-to-date figures upto September 30, 2012 being the date at the end of the third quarter of the financial year.
- 6 Figures for the previous periods have been regrouped / recasted wherever necessary to conform to the current period's classification.

Mumbai, February 28, 2013

Peter Palm
Vice-Chairman & Managing Director

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