

Financial Results March 2007

Particulars	Rs. in lakhs		
	Three months ended		Financial Period for the Nine Months ended
	3/31/2007 (Unaudited)	3/31/2006 (Unaudited)	12/31/2006 (Audited)
1 Net sales / Income from operations	20,360	20,455	68,704
2 Other income	585	494	2,432
	20,945	20,949	71,136
3 Total expenditure			
a) (Increase) / Decrease in stock in trade	(1,917)	(149)	361
b) Consumption of raw / packing materials	11,515	8,634	31,536
c) Purchase of finished goods	2,946	4,339	13,600
d) Power and fuel	1,090	1,039	3,401
e) Personnel cost	1,922	1,739	5,496
f) Other expenditure (see note 3 below)	2,696	3,644	10,137
4 Interest (Net)	(49)	37	(7)
5 Depreciation / Amortisation	549	625	1,535
	18,752	19,908	66,059
6 Profit before tax	2,193	1,041	5,077
7 Provision for taxation (including Deferred Tax and Fringe Benefit Tax)	750	444	1,791
8 Net Profit	1,443	597	3,286
9 Paid up equity share capital (Face Value of Rs.10/- each)	2,666	1,165	2,666
10 Share suspense account	-	1,501	-
Total (9 + 10)	2,666	2,666	2,666
11 Reserves excluding revaluation reserve			28,358
12 EPS - Basic & Diluted (in Rs.) (Not Annualised)	5.41	2.24	12.33
13 Aggregate of public shareholding			
Number of shares	9,758,665	3,482,920	9,758,665
Percentage of shareholding	36.6	29.9	36.6

Notes:

- The above results for the three months ended March 31, 2007, which have been subjected to a "Limited Review" by the auditors of the Company, have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on April 19, 2007.
- There were no investor complaints pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, no complaint was received by the Company.
- Other Expenditure for the three months ended 31.03.2006 includes Integration expenses of Rs.855.66 lakhs incurred by the Company on Amalgamation of erstwhile Clariant (India) Limited, Vanavil Dyes and Chemicals Limited, BTP India Private Limited and Kundalika Investments Limited with the Company pursuant to the scheme of Amalgamation.
- Previous periods' figures have been regrouped wherever necessary.

Place: Mumbai
Date : April 19, 2007

Heiner Meier
Vice-Chairman & Managing Director

Segment Results March 2007

Particulars	Rs. in Lakhs		
	Three Months ended		Financial Period for the Nine Months ended
	31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.12.2006 (Audited)
1 Segment revenue			
(Net sales/ Income from operations)			
Intermediates & colours	7,466	8,277	25,563
Dyes & Specialty Chemicals	12,306	11,726	41,351
Masterbatches	588	452	1,790
Total Net Sales/Income from operations	20,360	20,455	68,704
2 Segment results Profit / (Loss) before tax and interest from each segment			
Intermediates & colours	335	271	1,073
Dyes & specialty chemicals	1,947	1,686	4,805
Masterbatches	61	55	244
Total Segment results	2,343	2,012	6,122
Add : Interest income / dividend income	140	204	273
Less : (1) Interest expenses	55	132	205
(2) Other unallocable expenditure net of unallocable income (see note 2 below)	235	1,043	1,113
Total profit before tax	2,193	1,041	5,077
3 Capital employed			
(Segment assets - segment liabilities)			
Intermediates & colours	16,111	15,887	11,774
Dyes & specialty chemicals	15,598	12,963	12,648
Masterbatches	1,055	843	1,020
Total Capital employed in segments	32,764	29,693	25,442
Add : Unallocable corporate assets less corporate liabilities	7,117	12,341	11,654
Total capital employed in Company	39,881	42,034	37,096

Notes:

1 Previous periods' figures have been regrouped wherever necessary.

Other unallocable expenditure net of unallocable income for the three month ended 31.03.2006 includes Integration expenses of

2 Rs.855.66 lakhs incurred by the Company on Amalgamation of erstwhile Clariant (India) Limited, Vanavil Dyes and Chemicals Limited , BTP India Private Limited and Kundalika Investments Limited with the Company pursuant to the scheme of Amalgamation.

Place : Mumbai
Date : April 19, 2007

Heiner Meier
Vice Chairman & Managing Director