

Financial Results September 2007

Rs. in lakhs

Particulars	Three months ended		Nine months ended		Previous accounting period for the nine months ended
	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	31.12.2006 (Audited)
1 Net sales / Income from operations	21,297	22,940	64,824	66,339	68,704
2 Other income	665	793	1,891	1,989	2,432
3 Total Income (1+2)	21,962	23,733	66,715	68,328	71,136
4 Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	(791)	(1,040)	(2,639)	(1,971)	361
b) Consumption of raw / packing materials	10,317	11,244	33,379	30,484	31,536
c) Purchase of traded finished goods	4,026	5,043	10,530	14,075	13,600
d) Power and fuel	1,075	1,171	3,256	3,379	3,401
e) Employees cost	1,776	1,695	5,500	5,321	5,496
f) Depreciation / Amortisation	568	519	1,633	1,674	1,535
g) Other expenditure	3,110	3,490	8,776	9,534	10,137
Total Expenditure	20,081	22,122	60,435	62,496	66,066
5 Interest (Net)	44	5	7	31	(7)
Profit before exceptional items and tax	1,837	1,606	6,273	5,801	5,077
6 Exceptional items					
a) Termination benefits	2,176	-	2,176	-	-
b) Write off of assets due to restructuring	604	-	604	-	-
c) Integration expenses	-	-	-	856	-
7 Profit from ordinary activities before tax (3) - (4+5+6)	(943)	1,606	3,493	4,945	5,077
8 Tax expenses (including Deferred Tax and Fringe Benefit Tax)	(184)	579	1,354	1,802	1,791
9 Net Profit for the period (7-8)	(759)	1,027	2,139	3,143	3,286
10 Paid up equity share capital (Face Value of Rs.10/- each)	2,666	2,666	2,666	2,666	2,666
11 Reserves excluding revaluation reserve as per balance sheet of previous accounting period					28,358
12 Earning per share - Basic & Diluted (in Rs.) {Not Annualised}	(2.85)	3.85	8.02	11.79	12.33
13 Public shareholding					
- Number of shares	9,758,665	9,758,665	9,758,665	9,758,665	9,758,665
- Percentage of shareholding	36.6	36.6	36.6	36.6	36.6

Notes:

- The above results for the three / nine months ended September 30, 2007, which have been subjected to a "Limited Review" by the auditors of the Company, have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on October 28, 2007.
- During the period the company has changed its policy in respect of accounting for termination benefits by charging it in the year when incurred as against the earlier policy of amortising the same over a period of three years. As a result the profit for the period of three / nine months ended 30.09.2007 is lower by Rs.2266 lakhs.
Exceptional items 6 (a) & (b) are due to shifting of dyes & specialty chemicals production facility from Kolshet site to other sites and item 6 (c) is Integration expenses incurred by the Company on Amalgamation of erstwhile Clariant (India) Limited, Vanavil Dyes and Chemicals Limited, BTP India Private Limited and Kundalika Investments Limited with the Company pursuant to the scheme of Amalgamation.
- There were no investor complaints pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter 7 (Seven) complaints were received by the Company and have been resolved.
- Previous periods' figures have been regrouped wherever necessary.

Place: Roha, Maharashtra
Date : October 28, 2007

Heiner Meier
Vice-Chairman & Managing Director

Segment Results September 2007

Particulars	Rs. in Lakhs			
	Three months ended		Nine months ended	
	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)
1 Segment revenue				
(Net sales/ Income from operations)				
Intermediates & colours	8,285	8,437	24,626	25,794
Dyes & Specialty Chemicals	12,270	13,866	38,121	38,908
Masterbatches	742	637	2,077	1,637
Total Net Sales/Income from operations	21,297	22,940	64,824	66,339
2 Segment results Profit / (Loss) before tax and interest from each segment				
Intermediates & colours	467	179	1,307	1,179
Dyes & specialty chemicals	1,483	1,547	5,313	5,057
Masterbatches	102	93	267	226
Total Segment results	2,052	1,819	6,887	6,462
Add : Interest income / dividend income	157	79	388	399
Less : (1) Interest expenses	124	66	264	266
(2) Other unallocable expenditure net of unallocable income	248	226	738	794
Total profit before exceptional items and tax	1,837	1,606	6,273	5,801
Exceptional items				
a) Termination benefits	2,176	-	2,176	-
b) Write off of assets due to restructuring	604	-	604	-
c) Integration expenses	-	-	-	856
Profit / (Loss) from ordinary activities before tax	(943)	1,606	3,493	4,945
3 Capital employed				
(Segment assets - segment liabilities)				
Intermediates & colours	16,095	17,046	16,095	17,046
Dyes & specialty chemicals	12,574	12,670	12,574	12,670
Masterbatches	1,334	1,052	1,334	1,052
Total Capital employed in segments	30,003	30,768	30,003	30,768
Add : Unallocable corporate assets less corporate liabilities	7,099	6,012	7,099	6,012
Total capital employed in Company	37,102	36,780	37,102	36,780

Notes:

1 Previous periods' figures have been regrouped wherever necessary.

Place : Roha, Maharashtra
Date : October 28, 2006

Heiner Meier
Vice-Chairman & Managing Director

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