

Unaudited Financial Results for Three/Nine month ended September 2010

Rs. Lakhs

Particulars	Three months ended		Nine months ended		Previous Accounting year ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.12.2009 (Audited)
1 a) Net sales / Income from operations	26010	24616	74242	68081	92134
b) Other operating income	512	630	1781	1555	2143
Total Income	26522	25246	76023	69636	94277
2 Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	(408)	(93)	(1987)	(230)	1664
b) Consumption of raw / packing materials	12265	10969	35346	30927	40726
c) Purchase of traded goods	3683	3435	10657	9538	12134
d) Power and fuel	945	1318	2822	3308	4574
e) Employees cost	1878	1622	4891	4567	6159
f) Depreciation / Amortisation	423	472	1271	1427	1896
g) Impairment of fixed assets	--	--	--	--	137
h) Other expenditure	2901	2587	8355	6395	8697
Total expenditure	21687	20310	61355	55932	75987
3 Profit from operations before other income, interest and exceptional items (1-2)	4835	4936	14668	13704	18290
4 Other income	171	84	474	332	488
5 Profit before interest and exceptional items (3+4)	5006	5020	15142	14036	18778
6 Interest expenses (Net)	12	13	15	(6)	17
7 Profit after interest but before exceptional items (5-6)	4994	5007	15127	14042	18761
8 Exceptional items (See Note 2)	(74)	--	86	(302)	(2450)
9 Profit from ordinary activities before tax (7+8)	4920	5007	15213	13740	16311
10 Tax expenses (including deferred tax and fringe benefit tax)	1584	1658	4974	4670	5466
Short provision for prior years taxation (net)	--	--	--	--	31
11 Net Profit for the period after tax (9-10)	3336	3349	10239	9070	10814
12 Paid up equity share capital (Face Value of Rs.10/- each)	2666	2666	2666	2666	2666
13 Reserves excluding revaluation reserves as per balance sheet of previous accounting year					32113
14 Earnings per share - Basic & Diluted (in Rs.) (Not Annualised)	12.51	12.56	38.41	34.02	40.56
15 Public shareholding					
- Number of shares	9758665	9758665	9758665	9758665	9758665
- Percentage of shareholding	36.6	36.6	36.6	36.6	36.6
16 Promoters and promoter group shareholding					
a) Pledged / Encumbered	--	--	--	--	--
b) Non-encumbered					
- Number of shares	16902080	16902080	16902080	16902080	16902080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	63.4	63.4	63.4	63.4	63.4

Notes:

- The above results for the three / nine months ended September 30, 2010, which have been subjected to a "Limited Review" by the auditors of the Company, have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on October 25, 2010.
- Exceptional items include the following (Rs. in lakhs):
 - Termination benefit costs: 9 months ended 30.09.2010: Rs.373; 9 months ended 30.09.2009: Rs.662 and year ended 31.12.2009: Rs.2810.
 - Income from sale of flexible laminating adhesives business: 9 months ended 30.09.2009 and year ended 31-12-2009: Rs.360.
 - Income from sale of diketene and intermediate business: 9 months ended 30.09.2010: Rs.533.
 - Write off of assets due to restructuring: 3 months and 9 months ended 30.09.2010: Rs.74.
- Board of Directors of the Company at its meeting held on August 25, 2010, approved the proposal for the sale of land at Balkum, Thane for a total consideration of Rs.240 crores to M/s Ananta Landmarks Pvt. Ltd. which will be appropriately dealt in accounts on completion of transaction.
- There was 1 (one) investor complaint lying unresolved at the beginning of the quarter. During the quarter company received 1 (one) complaint and 1 (one) complaint was lying unresolved at the end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Place: Mumbai
Date : October 25, 2010

Peter Palm
Vice-Chairman & Managing Director

Segment Results September 2010

Segment wise revenue, results and capital employed under clause 41 of the listing agreement for the three/nine months ended Sept 30, 2010

Rs. Lakhs

Particulars	Three months ended		Nine months ended		Previous Accounting year ended
	9/30/2010	9/30/2009	9/30/2010	9/30/2009	12/31/2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue					
(Net sales/Income from operations)					
Intermediates & colours	9798	10356	27470	29324	39267
Dyes & specialty chemicals	16212	14260	46772	38757	52867
Total Net Sales/Income from operations	26010	24616	74242	68081	92134
2 Segment results					
(Profit / (Loss) before tax and interest)					
Intermediates & colours	2083	2397	5961	6597	8477
Dyes & specialty chemicals	3204	2788	9458	7844	10694
Total Segment results	5287	5185	15419	14441	19171
Add : Interest income / dividend income	188	90	507	375	491
Less : (1) Interest expenses	31	26	87	71	100
(2) Other unallocable expenditure net of unallocable income	450	242	712	703	801
Total profit before exceptional items & tax	4994	5007	15127	14042	18761
Exceptional items	(74)	--	86	(302)	(2450)
Profit/(Loss) from ordinary activities before tax	4920	5007	15213	13740	16311
3 Capital employed					
(Segment assets - Segment liabilities)					
Intermediates & colours	13295	15407	13295	15407	12832
Dyes & specialty chemicals	10503	11754	10503	11754	10805
Total Capital employed in segments	23798	27161	23798	27161	23637
Add : Unallocable corporate assets less corporate liabilities	17549	11334	17549	11334	15251
Total capital employed in Company	41347	38495	41347	38495	38888

Note:

Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Place : Mumbai

Date : October 25, 2010

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