

Statement of Standalone Unaudited Results for the three/six months ended June 30, 2012

(Rs. in Lakhs)

PARTICULARS (Refer Note Below)	3 months ended 30.06.2012	Preceding 3 months ended 31.03.2012	Corresponding 3 months ended 30.06.2011	6 months ended 30.06.2012	6 months ended 30.06.2011	Previous year ended 31.12.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
Income from Operations						
1 (a) Net sales / Income from operations (Net of excise duty)	28211	23928	26011	52139	48828	95608
(b) Other operating income	519	576	564	1095	1063	2119
Total Income from operations (net)	28730	24504	26575	53234	49891	97727
2 Expenses						
(a) Cost of materials consumed	14229	13082	12217	27311	24234	47254
(b) Purchase of stock-in-trade	4247	3412	3411	7659	7041	13168
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(826)	(2027)	568	(2853)	(1428)	(1272)
(d) Power and fuel	1211	1238	955	2449	1800	3747
(e) Employee benefits expense	2039	2160	2125	4199	3569	7424
(f) Depreciation and amortisation expense	529	528	428	1057	831	1812
(g) Other expenses	3310	3461	3040	6771	6374	12271
Total expenses	24739	21854	22744	46593	42421	84404
3 Profit from operations before other income, finance costs and exceptional items (1-2)	3991	2650	3831	6641	7470	13323
4 Other income	452	807	574	1259	1207	2208
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	4443	3457	4405	7900	8677	15531
6 Finance Costs	35	34	30	69	58	123
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	4408	3423	4375	7831	8619	15408
8 Exceptional items (See Note 3)	-	921	(6)	921	24013	24133
9 Profit from ordinary activities before tax (7+8)	4408	4344	4369	8752	32632	39541
10 Tax expense	1332	1170	1326	2502	7237	9137
11 Net Profit from ordinary activities after tax (9-10)	3076	3174	3043	6250	25395	30404
12 Paid up equity share capital (Face value of Rs.10/- each)	2666	2666	2666	2666	2666	2666
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						45877
14 Earning per share (of Rs.10/- each)	11.53	11.91	11.41	23.44	95.26	114.04
Basic & Diluted (in Rs.) (Not annualised)						
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	9758665	9758665	9758665	9758665	9758665	9758665
- Percentage of shareholding	36.6	36.6	36.6	36.6	36.6	36.6
2 Promoters and promoter group shareholding						
a) Pledged / Encumbered	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	16902080	16902080	16902080	16902080	16902080	16902080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	63.4	63.4	63.4	63.4	63.4	63.4
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	1					
Received during the quarter	-					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	-					

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2012.
- 2 The Board of Directors at its meeting held on July 27, 2012 approved the payment of interim dividend of Rs.10/- per equity share.
The record date for payment of dividend is August 08 , 2012.
- 3 Exceptional items comprises the following (Rs. in Lakhs)
 - i) Termination benefit costs: 3 months ended 31.03.2012 and 6 months ended 30.06.2012: Rs.11; 3 months ended 30.06.2011: Rs.6; 6 months ended 30.06.2011: Rs.34; year ended 31.12.2011: Rs.97.
 - ii) Profit on sale of land and infrastructure thereon at Balkum site due to restructuring: 6 months ended 30.06.2011 and year ended 31.12.2011: Rs.24047.
 - iii) Profit on sale of shares in subsidiary: Year ended 31.12.2011: Rs.183.
 - iv) Profit on sale of premises: 3 months ended 31.03.2012 and 6 months ended 30.06.2012: Rs.932.
- 4 Figures for the previous periods have been regrouped / recasted wherever necessary to conform to the current period's classification.

Mumbai, July 27, 2012

Peter Palm
Vice-Chairman & Managing Director

Segment Results June 2012

Segment wise revenue, results and capital employed under clause 41
of the Listing Agreement for the Three/Six months ended June 30, 2012

PARTICULARS	Rs. in Lakhs					
	3 months ended 30.06.2012	Preceding 3 months ended 31.03.2012	Corresponding 3 months ended 30.06.2011	6 months ended 30.06.2012	6 months ended 30.06.2011	Previous year ended 31.12.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue (Net sales / Income from operations)						
Intermediates & colours	10870	10085	10454	20955	19367	37893
Dyes & specialty chemicals	17341	13843	15557	31184	29461	57715
Total Net Sales / Income from operations	28211	23928	26011	52139	48828	95608
2 Segment results						
Intermediates & colours	1946	1394	1832	3340	3840	6296
Dyes & specialty chemicals	2392	1666	2383	4058	4757	8613
Total Segment results	4338	3060	4215	7398	8597	14909
Less: (1) Finance costs	35	34	30	69	58	123
(2) Other unallocable expenditure net of unallocable income	(105)	(397)	(190)	(502)	(80)	(622)
Total profit before exceptional items & tax	4408	3423	4375	7831	8619	15408
Exceptional items	-	921	(6)	921	24013	24133
Profit from ordinary activities before tax	4408	4344	4369	8752	32632	39541
3 Capital employed (Segment assets - Segment liabilities)						
Intermediates & colours	18563	18239	16266	18563	16266	17078
Dyes & specialty chemicals	12802	10821	13129	12802	13129	10383
Total capital employed in segments	31365	29060	29395	31365	29395	27461
Add : Unallocable corporate assets less corporate liabilities	23428	31953	33018	23428	33018	30378
Total capital employed	54793	61013	62413	54793	62413	57839

Standalone Unaudited Statement of Assets & Liabilities as at June 30, 2012

		(Rs. in lakhs)	
PARTICULARS		As at 30.06.2012	As at 31.12.20 11
A.	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share Capital	2666	2666
	(b) Reserves and Surplus	52127	45877
	Sub-total - Shareholders' funds	54793	48543
	2 Non-current liabilities		
	(a) Deferred tax liabilities (net)	558	456
	(b) Other long-term liabilities	1357	1308
	(c) Long-term provisions	2307	2076
	Sub-total - Non-current liabilities	4222	3840
	3 Current liabilities		
	(a) Trade payables	17983	15057
	(b) Other current liabilities	3043	2956
	(c) Short-term provisions	820	9403
	Sub-total - Current liabilities	21846	27416
	TOTAL - EQUITY AND LIABILITIES	80861	79799
B.	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	18259	18355
	(b) Non-current investments	767	100
	(c) Long-term loans and advances	3710	3585
	Sub-total - Non-current assets	22736	22040
	2 Current assets		
	(a) Current investments	20356	26551
	(b) Inventories	17096	11560
	(c) Trade receivables	15264	13339
	(d) Cash and cash equivalents	1329	2845
	(e) Short-term loans and advances	4080	3464
	Sub-total - Current assets	58125	57759
	TOTAL - ASSETS	80861	79799

Note:

Figures for the previous periods have been regrouped / recasted wherever necessary to conform to the current period's classification.

Mumbai, July 27, 2012

Peter Palm
Vice-Chairman & Managing Director