

Statement of Standalone Unaudited Results for the three/nine months ended September 30, 2012

(Rs. in Lakhs)

PARTICULARS (Refer Note Below)	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011	9 months ended 30.09.2012	9 months ended 30.09.2011	Previous year ended 31.12.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
1 Income from Operations						
(a) Net sales / Income from operations (Net of excise duty)	26708	28211	22652	78847	71480	95608
(b) Other operating income	554	519	559	1649	1622	2119
Total Income from operations (net)	27262	28730	23211	80496	73102	97727
2 Expenses						
(a) Cost of materials consumed	13465	14229	11342	40776	35576	47254
(b) Purchase of stock-in-trade	4623	4247	3481	12282	10522	13168
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(410)	(826)	(435)	(3263)	(1863)	(1272)
(d) Power and fuel	1272	1211	962	3721	2762	3747
(e) Employee benefits expense	2679	2039	1831	6878	5400	7424
(f) Depreciation and amortisation expense	541	529	468	1598	1299	1812
(g) Other expenses	3056	3300	2922	9817	9296	12271
Total expenses	25226	24729	20571	71809	62992	84404
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2036	4001	2640	8687	10110	13323
4 Other income	343	442	397	1592	1604	2208
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2379	4443	3037	10279	11714	15531
6 Finance Costs	40	35	31	109	89	123
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	2339	4408	3006	10170	11625	15408
8 Exceptional items (See Note 2)	-	-	(52)	921	23961	24133
9 Profit from ordinary activities before tax (7+8)	2339	4408	2954	11091	35586	39541
10 Tax expense	664	1332	792	3166	8029	9137
11 Net Profit from ordinary activities after tax (9-10)	1675	3076	2162	7925	27557	30404
12 Paid up equity share capital (Face value of Rs.10/- each)	2666	2666	2666	2666	2666	2666
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						45877
14 Earning per share (of Rs.10/- each)	6.28	11.53	8.11	29.73	103.36	114.04
Basic & Diluted (in Rs.) (Not annualised)						
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	9758665	9758665	9758665	9758665	9758665	9758665
- Percentage of shareholding	36.6	36.6	36.6	36.6	36.6	36.6
2 Promoters and promoter group shareholding						
a) Pledged / Encumbered	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	16902080	16902080	16902080	16902080	16902080	16902080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	63.4	63.4	63.4	63.4	63.4	63.4
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	-					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	-					

Segment Result September 2012

**Segment wise revenue, results and capital employed under clause 41
of the Listing Agreement for the Three/Nine months ended September 30, 2012**

PARTICULARS	Rs. in Lakhs					
	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Correspondin g 3 months ended 30.09.2011	9 months ended 30.09.2012	9 months ended 30.09.2011	Previous year ended 31.12.201 1
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue (Net sales / Income from operations)						
Intermediates & colours	10512	10870	9183	31467	28550	37893
Dyes & specialty chemicals	16196	17341	13469	47380	42930	57715
Total Net Sales / Income from operations	26708	28211	22652	78847	71480	95608
2 Segment results						
Intermediates & colours	739	1946	1140	4079	4980	6296
Dyes & specialty chemicals	1590	2392	1684	5648	6441	8613
Total Segment results	2329	4338	2824	9727	11421	14909
Less: (1) Finance costs	40	35	31	109	89	123
(2) Other unallocable expenditure net of unallocable income	(50)	(105)	(213)	(552)	(293)	(622)
Total profit before exceptional items & tax	2339	4408	3006	10170	11625	15408
Exceptional items	-	-	(52)	921	23961	24133
Profit from ordinary activities before tax	2339	4408	2954	11091	35586	39541
3 Capital employed (Segment assets - Segment liabilities)						
Intermediates & colours	19514	18563	17161	19514	17161	17078
Dyes & specialty chemicals	12563	12802	12421	12563	12421	10383
Total capital employed in segments	32077	31365	29582	32077	29582	27461
Add : Unallocable corporate assets less corporate liabilities	21291	23428	25942	21291	25942	30378
Total capital employed	53368	54793	55524	53368	55524	57839

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 2, 2012.
- 2 Exceptional items comprises the following (Rs. in Lakhs)
 - i) Termination benefit costs 3 months ended 30.09.2011 Rs.52; 9 months ended 30.09.2012: Rs.11; 9 months ended 30.09.2011: Rs.86; and year ended 31.12.2011: Rs.97.
 - ii) Profit on sale of premises: 9 months ended 30.09.2012: Rs.932.
 - iii) Profit on sale of land and infrastructure thereon at Balkum site due to restructuring : 9 months ended 30.09.2011 and year ended 31.12.2011: Rs.24047.
 - iv) Profit on sale of shares in subsidiary: Year ended 31.12.2011: Rs.183.
- 3 Figures for the previous periods have been regrouped / recasted wherever necessary to conform to the current period's classification.

Mumbai, November 2, 2012

Peter Palm
Vice-Chairman & Managing Director