

Price Waterhouse Chartered Accountants LLP

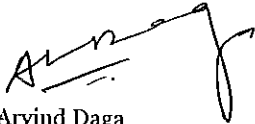
The Board of Directors

Clariant Chemicals (India) Limited
Reliable Tech Park
Behind Reliable Plaza
Thane-Belapur Road, Airoli
Navi Mumbai - 400 708

1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the "Company") for the quarter ended June 30, 2016 which are included in the accompanying Statement of standalone unaudited results for the three months ended June 30, 2016 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at January 01, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2015. As set out in note 4 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N / N500016


Arvind Daga
Partner
Membership Number: 108290

Place: Mumbai
Date: August 12, 2016

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Clariant Chemicals (India) Limited

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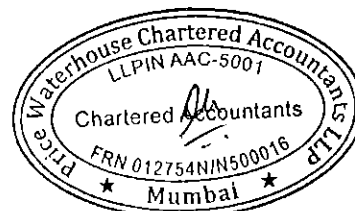
Corporate Identity Number: L24110MH1956PLC010806
 Registered Office : Reliable Tech Park, Thane Belapur Road,
 Airoli, Navi Mumbai - 400708
 Tel: 022 7125 1245; Fax: 022 7125 1228
 Website: www.clariant.com Email: investor.relations_india@clariant.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2016

(₹ in Lakhs)

Particulars (Refer Notes below)	3 months ended 30.06.2016	Corresponding 3 months ended 30.06.2015
	(Unaudited)	(Unaudited)
1. Income from operations		
(a) Net sales / Income from operations	27057	24479
(b) Other operating income	980	768
Total Income from operations	28037	25247
2. Expenses		
(a) Cost of materials consumed	13869	12302
(b) Purchases of stock-in-trade	1824	2059
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	397	1429
(d) Excise duty on sale of goods	2040	1829
(e) Power and fuel	1194	1222
(f) Employee benefits expense	2203	2200
(g) Depreciation and amortisation expense	985	1004
(h) Other expenses	3690	3123
Total expenses	26202	25168
3. Profit from operations before other income and finance costs (1-2)	1835	79
4. Other income	264	492
5. Profit before finance costs (3+4)	2099	571
6. Finance costs	15	9
7. Profit before tax (5-6)	2084	562
8. Tax expense	678	114
9. Net Profit for the period (7-8)	1406	448
10. Other comprehensive income (net of tax) (Items that will not be reclassified to profit or loss)	867	10
11. Total comprehensive income for the period (9+10)	2273	458
12. Paid up equity share capital (Face value of ₹10/- each) <i>Earnings per share (of ₹ 10/- each)</i>	2308	2666
13. Basic & Diluted (in ₹) (Not annualised)	6.09	1.68

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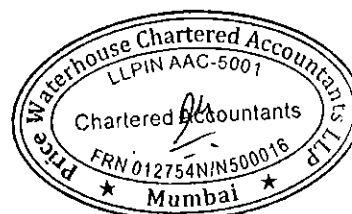
Website: www.clariant.com Email: investor.relations_india@clariant.com

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE THREE MONTHS ENDED JUNE 30, 2016

(₹ in Lakhs)

Particulars (Refer Notes below)	3 months ended 30.06.2016	Corresponding 3 months ended 30.06.2015
	(Unaudited)	(Unaudited)
1. Segment revenue (Net sales / Income from operations)		
Plastics and Coatings	25240	20902
Specialty Chemicals	1817	3577
Total Net sales / Income from operations	27057	24479
2. Segment results		
Plastics and Coatings	2051	560
Specialty Chemicals	34	215
Total Segment results	2085	775
Less : (1) Finance costs	15	9
(2) Other unallocable expenditure net of unallocable income	(14)	204
Profit before tax	2084	562
3. Segment assets		
Plastics and Coatings	71203	71697
Specialty Chemicals	787	4634
Unallocable	19615	41261
Total	91605	117592
4. Segment liabilities		
Plastics and Coatings	18060	15131
Specialty Chemicals	-	1073
Unallocable	4316	4660
Total	22376	20864

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Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2016, the Company has for the first time adopted Ind AS with a transition date of 1st January 2015.
- The statement does not include Ind AS compliant results for the preceding quarter and previous 15 months period ended 31st March, 2016 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
- The Ind AS compliant financial results pertaining to the quarter ended on 30th June, 2015 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the results provide a true and fair view of its affairs.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

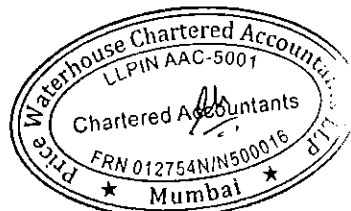
(₹ in Lakhs)	
Particulars	Corresponding 3 months ended 30.06.2015
Net profit as per previously applicable Indian GAAP	448
Add/(Less) Adjustments:	
Reversal of Goodwill amortized under previous GAAP	107
Valuation of Investment through profit and loss	(149)
Share based payment costs recognised based on fair value method	(8)
Deferred tax on above Ind AS adjustments	51
Others	(1)
Net profit as per Ind AS	448
Other comprehensive income, net of income tax	10
Total comprehensive income for the period	458

- There are no exceptional items to be reported in the financial results.
- The company has renamed its Segment names from "Pigments and Colors" to "Plastics and Coatings" and "Dyes and Specialty Chemicals" to "Specialty Chemicals".
- Net sales/income from operations, Profit before tax and Profit after tax, included in the above results, in respect of the discontinued business of Industrial and Consumer Specialities, relating to the Specialty Chemicals Segment, which was transferred to Clariant India Ltd, on August 1, 2015, are given below (₹ in Lakhs) :

Particulars	3 months ended 30.06.2016	Corresponding 3 months ended 30.06.2015
	(Unaudited)	(Unaudited)
Net sales / income from operations	-	1685
Profit before tax	-	25
Net Profit for the period	-	17

Navi Mumbai, August 12, 2016

WWW.CLARIANT.COM



Deepak Parikh
 Dr. Deepak Parikh
 Vice-Chairman & Managing Director
 DIN:6504537

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