

August 8, 2019

<p>To, Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip: 506390</p> <p>E-mail: corp.relations@bseindia.com</p>	<p>To, The National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip: CLNINDIA</p> <p>E-mail: cmlist@nse.co.in</p>
---	---

Sub.: Unaudited Financial Results of the Company for the Quarter and year ended June 30, 2019 along with Limited Review Report thereon

Dear Sir,


We wish to inform you that the Board of Directors of the Company have at their meeting held on August 8, 2019, inter alia, approved and taken on record the Unaudited Financial Results for the Quarter ended June 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, enclosing herewith the Unaudited Financial Results for the Quarter ended June 30, 2019 along with Limited Review Report.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Clariant Chemicals (India) Limited**


Anjee Joshi
Company Secretary



Encl.: As above

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Clariant Chemicals (India) Limited
Reliable Tech Park
Behind Reliable Plaza
Thane - Belapur Road, Airoli
Navi Mumbai - 400 708

1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the "Company") for the quarter ended June 30, 2019 which are included in the accompanying "Statement of unaudited results for three months ended June 30, 2019" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Arvind Daga
Partner
Membership Number: 108290
UDIN: 19108290AAA AAB 2924

Place: Navi Mumbai
Date: August 8, 2019

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_india@clariant.com

STATEMENT OF UNAUDITED RESULTS FOR THREE MONTHS ENDED JUNE 30, 2019

(₹ in Lakhs)

Particulars	3 months ended	3 months ended	3 months ended	Year ended
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue				
(a) Revenue from operations	29581	25749	26432	102809
(b) Other income	261	243	328	1082
Total revenue	29842	25992	26760	103891
2 Expenses				
(a) Cost of materials consumed	15767	15683	13777	58710
(b) Purchases of stock-in-trade	2078	2636	2278	9260
(c) Changes in inventories of finished goods, work-in-progress and	659	(1703)	628	(1044)
(d) Employee benefits expense	2532	2147	2486	9517
(e) Finance costs	105	17	16	62
(f) Depreciation and amortisation expense	1162	938	938	3743
(g) Other expenses	5696	5195	5110	20629
Total expenses	27999	24913	25233	100877
3 Profit before tax	1843	1079	1527	3014
4 Tax expense				
(a) Current tax	718	652	655	1702
(b) Deferred tax	(2)	(367)	(92)	(544)
Total tax expense	716	285	563	1158
5 Net Profit for the period	1127	794	964	1856
6 Other comprehensive Income / (Loss) (net of tax) (Items that will not be reclassified to profit or loss)				
(a) Remeasurement of the defined benefit plans	(96)	128	1	3
(b) Income tax relating to items that will not be reclassified to profit or loss	34	(45)	-	(1)
	(62)	83	1	2
7 Total comprehensive Income for the period	1065	877	965	1858
8 Paid up equity share capital (Face value of ₹ 10/- each)	2308	2308	2308	2308
9 Basic and diluted earnings per share (of ₹ 10/- each)	4.88	3.44	4.18	8.04

Note:

- The Company has availed amnesty scheme announced by Maharashtra state Government in respect of outstanding sales tax litigations. Accordingly, result for quarter ended June 30, 2019 includes provision of ₹ 831.62 Lakhs (including interest and penalty) under Other expenses.
- The Company has adopted Ind AS 116 "Leases" effective April 01 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognised on the date of initial application i.e. April 01, 2019. Accordingly, previous periods information has not been restated. This has resulted in recognising a Right-of-Use (ROU) asset and corresponding lease liability of ₹ 3994.34 Lakhs. The impact of adoption of Ind AS 116 has resulted into decrease in profit before tax by ₹ 71.43 Lakhs for the current quarter i.e., operating lease expense of ₹ 264.16 Lakhs has been derecognised and depreciation expense of ₹ 247.20 Lakhs on right-to-use asset and finance cost as interest on lease liability of ₹ 88.39 Lakhs has been recognised.
- The ultimate global holding company has announced about its decision to divest the entire Masterbatches and Pigments businesses. The regional and country level implications of this strategic decision is not mapped out currently and thereby, no actions have been initiated by the Company as yet. Accordingly, no implications of the same, if any, have been carried out in the current financial results.
- Results for the year ended March 31, 2019 includes income of ₹ 100 lakhs from sale of residential apartments.
- Results for the year ended March 31, 2019 includes expense of ₹ 377 Lakhs towards provision made by the Company for past disputed indirect tax matter.
- The figures of three months ended March 31, 2019 are the balancing amounts between the audited figures for the financial year ended on March 31, 2019 and unaudited year-to-date figures for the nine months ended on December 31, 2018 which were subject to limited review.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the Stock Exchange Websites viz. (www.nseindia.com and www.bseindia.com) and on Company's website (www.clariant.com).
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 08, 2019.

Navi Mumbai, August 08, 2019

www.clariant.com



Aghan Ahmad
Vice-Chairman & Managing Director
DIN:-00046742

what is precious to you?

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,
Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_india@clariant.com

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED FOR THREE MONTHS ENDED JUNE 30, 2019

(₹ in Lakhs)

Particulars	3 months ended	3 months ended	Corresponding	Year ended
	30-06-2019	31-03-2019	3 months ended	31-03-2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue				
Plastics and Coatings	27581	23515	24770	96277
Specialty Chemicals	2000	2234	1662	6532
Total revenue from operations	29581	25749	26432	102809
2. Segment results				
Plastics and Coatings	2364	884	1541	3078
Specialty Chemicals	260	233	(36)	253
Total Segment results	2624	1117	1505	3331
Less : (1) Finance costs	105	17	16	62
(2) Other unallocable expenditure net of unallocable income	676	21	(38)	255
Profit before tax	1843	1079	1527	3014
3. Segment assets				
Plastics and Coatings	81098	76079	75377	76079
Specialty Chemicals	760	1029	879	1029
Unallocable	14458	12344	12837	12344
Total	96316	89452	89093	89452
4. Segment liabilities				
Plastics and Coatings	27975	24046	21609	24046
Specialty Chemicals	662	-	-	-
Unallocable	4935	3763	3966	3763
Total	33572	27809	25575	27809
5. Capital Employed				
Plastics and Coatings	53123	52033	53768	52033
Specialty Chemicals	98	1029	879	1029
Unallocable	9523	8581	8871	8581
Total	62744	61643	63518	61643

Navi Mumbai, August 08, 2019

www.clariant.com




Adnan Ahmad
Vice-Chairman & Managing Director
DIN: 00046742

what is precious to you?